

# WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1955

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## ENROLLED

SENATE BILL NO. 261

(By Mr. Jackson - Sponsor)

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PASSED Mar 10 1955

In Effect July 1, 55 Passage

Filed in the Office of the Secretary of State  
of West Virginia MAR 17 1955

D. PITT O'BRIEN  
SECRETARY OF STATE

**ENROLLED**

**Senate Bill No. 261**

(Originating in the Senate Committee on Finance)

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[Passed March 10, 1955; in effect July 1, 1955.]

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AN ACT to amend and reenact section three-b, article thirteen, chapter eleven of the code of West Virginia, one thousand, nine hundred thirty-one, as amended, relating to the reductions allowed in the total net balance of business and occupation taxes due the state.

*Be it enacted by the Legislature of West Virginia:*

That section three-b, article thirteen, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

- Section 3-b. *Definitions; Reduction Allowed in Tax*
- 2 *Due; How Computed.*—When used in this section the
- 3 phrase “normal tax” shall mean the tax computed by the

4 application of rates against values or gross income as set  
5 forth in sections two-a to two-j inclusive, of this article.

6 When used in this section the term "surtax" shall mean  
7 the tax computed by the application of the tax rate as  
8 set forth in section three-a of this article.

9 When used in this section the phrase "total net balance  
10 of taxes due" shall mean the total of the normal tax in  
11 those classifications under which only a normal tax is  
12 imposed, and the total of the normal tax and the surtax  
13 in those classifications under which both a normal tax and  
14 surtax is imposed, and the combined total of all taxes  
15 when the tax return shows taxes due under more than  
16 one classification as set forth in sections two-a to two-j,  
17 inclusive, of this article, and section three-a of this article  
18 less exemption at the rate of fifty dollars annually or at  
19 the rate of four dollars and sixteen cents per month for  
20 the period actually engaged in business.

21 For the period commencing July one, one thousand nine  
22 hundred fifty-five, and thereafter, a reduction of five per  
23 cent of the total net balance of taxes due is allowed. The  
24 normal tax shall be computed by the application of rates

25 against values or gross income as set forth in sections  
26 two-a to two-j, inclusive, of this article. The surtax shall  
27 be computed by the application of the tax rate as set  
28 forth in section three-a of this article. The total net  
29 balance of taxes due shall be reduced by the five per cent  
30 credit allowed herein. The total net balance of taxes due  
31 reduced by the five per cent credit is the amount of the  
32 tax payable.

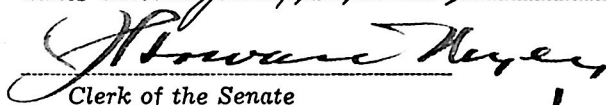
The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

  
Chairman Senate Committee

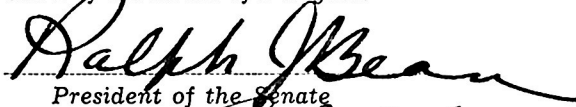
  
Chairman House Committee

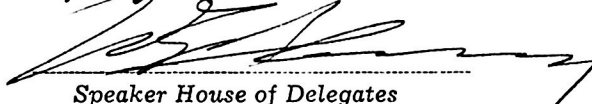
Originated in the Senate.

Takes effect July 1, '55 passage.

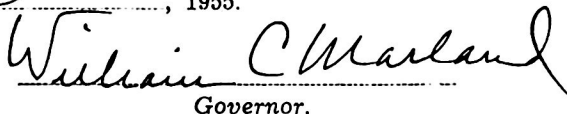
  
Clerk of the Senate

  
Clerk of the House of Delegates

  
President of the Senate

  
Speaker House of Delegates

The within approved this the 16  
day of March, 1955.

  
Governor.



Filed in the Office of the Secretary of State  
of West Virginia **MAR 17 1955**  
D. PITT O'BRIEN  
SECRETARY OF STATE